

FdG Associates Completes Investment in Seabrook International, LLC
Financing Will Allow Orthopedic Instrument Manufacturer to Pursue Significant Growth

New York, October 3, 2005 – FdG Associates, a leading middle-market private equity firm, today announced that it has made a significant growth equity investment in Seabrook, NH-based Seabrook International, LLC, a manufacturer of precision surgical instruments and devices used in the installation of orthopedic implants. The company’s principal focus is on the manufacture of instruments for the knee and spine implant markets. The investment was made from FdG Capital Partners II LP, FdG Associates’ second institutional fund, with over \$300 million in commitments. Seabrook will use the funds to further expand its manufacturing capacity, invest in additional human resources and enhance its customer relations and marketing programs. The financial terms of the transaction were not disclosed.

Douglas J. Dossey, Managing Director at FdG Associates, said, “Our investment in Seabrook is another great example of our primary strategy of partnering with talented management teams that have established a unique position within their market niche. We’re very excited about Seabrook’s potential in the high growth orthopedic implant market and look forward to supporting management with their plans to continue to build a ‘best-in-breed’ supplier to leading orthopedic implant manufacturers.”

Since its founding in 1973, Seabrook has developed a reputation among customers for product quality, customer service and superior engineering and design capabilities. The company’s core competencies include rapid prototyping of instruments in support of new implant platform development, complex “custom and special” instrument modifications and full production volume manufacturing capabilities.

Patrick Spearman, Seabrook’s Chief Executive Officer, said, “This investment by FdG will provide Seabrook with the additional resources needed to allow us to further increase our capacity, enhance our value-added manufacturing capabilities and focus on developing and strengthening our management team. As the overall orthopedic market continues to grow at tremendous rates, Seabrook will be well positioned to capitalize on multiple growth opportunities but continue to focus on quality, service and meeting the demands of our customers.”

Seabrook was advised by Harris Williams & Co., the middle market investment banking firm. Additional financing was provided by Prudential Capital Group and Prudential Capital Partners LP, and by Babson Capital Management LLC on behalf of its Parent, the Massachusetts Mutual Life Insurance Company.

About FdG Associates

FdG Associates is a private investment firm providing equity capital to North American-based middle-market growth companies with sound businesses and unrealized potential. By building a partnership with management and offering creative problem solving and strategic, long-term planning focused around key corporate initiatives, FdG empowers companies to achieve their full growth potential and increase their equity value.

FdG will typically commit from \$15 million to \$50 million in equity to sponsor management buyouts, recapitalizations and growth-oriented capital investments in private and public companies. The deep and diverse experience of the firm's executive team enables FdG to pursue opportunities in the business and consumer services, distribution, light manufacturing, retail and consumer products sectors.

FdG is headquartered in New York, NY. For additional information, please visit www.fdgassociates.com

About Seabrook International, LLC

Seabrook International, LLC is a leader in the design and manufacture of highly-engineered, precision instruments and devices for the orthopedic implant industry. Working in partnership with the leading orthopedic implant manufacturers, the Company provides value-added engineering and inventory management services to complement its manufacturing of prototype, custom / special and production volume instruments. The Company is headquartered in Seabrook, NH and was founded in 1973. For more information, please visit www.seabrookinternational.com.